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March 15, 2019

**RE: New Waterford Condominium Association of Collier County, Inc.
Update on Hurricane Irma Recovery and Insurance Claim**

Dear Members:

This firm represent your condominium association, New Waterford Condominium Association of Collier County, Inc. (the “Association”), and we have also been retained to represent the Association’s rights and interests in all property insurance claims resulting from Hurricane Irma.

As you may be aware, New Waterford has submitted its estimate of Hurricane Irma related damage, which was prepared by Compass Restoration Group, to the insurance company, Empire Indemnity Insurance Company. The insurance company acknowledged that the Association was damaged by Hurricane Irma and made an initial payment. Based on the Association’s own investigation, the scope and pricing of damages as determined by the insurance company was significantly below the actual value of damages caused by Hurricane Irma. While this dispute of additional scope of damages and costs for repairs remains ongoing with the insurance company, Compass Restoration Group has and will continue to ensure that there are temporary repairs in place to protect the Association’s property from further damage.

In December of 2018, New Waterford filed suit against the insurance company, which is now pending in the U.S. District Court for the Middle District of Florida. This litigation is in its early stages. Many lawsuits are able to be resolved early on through the parties agreeing to have the damages determined by an appraisal process or some form of early mediation or settlement conference. We anticipate this litigation will be resolved at the very latest by a trial in the Fall of 2020. However, lawsuits are most often resolved through mediation or other form of settlement negotiation prior to trial.

We appreciation the members patience as the Association continues to pursue the fair and equitable amounts due to it for damages caused by Hurricane Irma and covered by the insurance policy.

Sincerely,
Goede, Adamczyk, DeBoest & Cross, PLLC

Brian O. Cross, Esq.